

Influence of world finance crisis on the economy of the Murmansk region

February, 3 2010

«Kirkenes conference 2010»



Vice-governor
of the Murmansk region

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Leading economic indicators in year 2009



Indicator	2009	
Industrial production index, %	93,6	↓
- «Manufacturing activity»	90,4	↓
-«Mining operations»	96,4	↓
- «Production and distribution of electro energy, gas and water»	96,2	↓
Volume of cargo carriage, %	97,5	↑
Index of production «Fishery», %	105,8	↑
Agricultural production, %	101,6	↑
Amount of small and medium enterprises and micro-companies, %	101,8	↑
Volume of investments in capital stocks, %	83,0	↓
Volume of international investments, %	120,0	↑
External turnover, %	70,0	↓



Programme of anti-crisis measures of Government of the Murmansk region in year 2009

1

State support of employment sector, maintenance and making a work places, increase of unemployed citizens competitiveness on the labour market.

2

Increase of social security net

3

Maintenance of industrial potential and support of certain economic sectors of the region

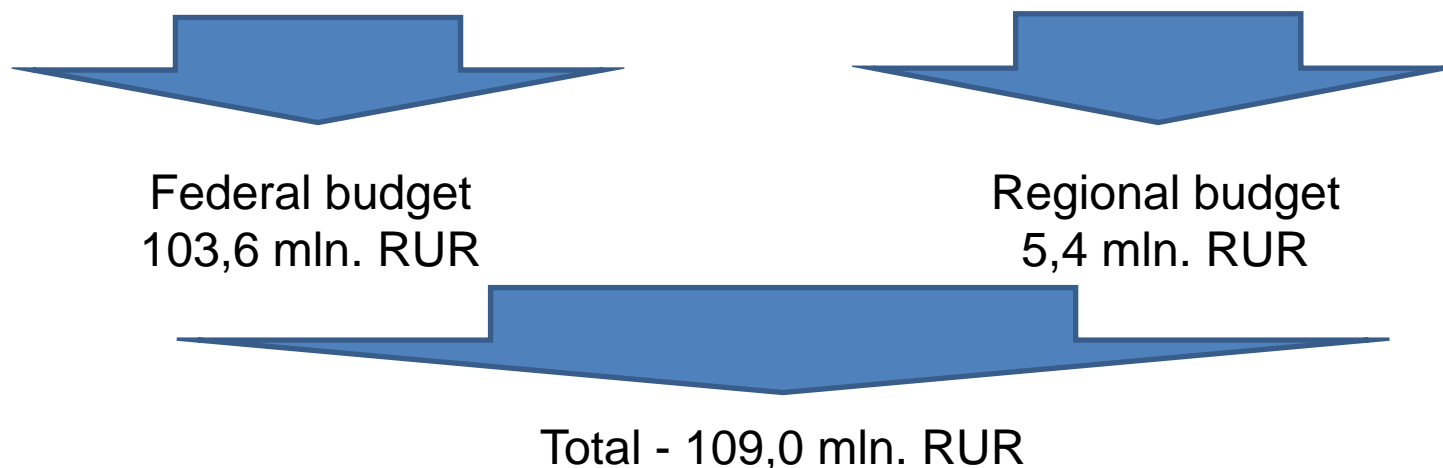
4

Strengthening of state support of small and medium enterprises, decrease of administrative pressure on business



Anti-crisis measures of Government of the Murmansk region in employment sector in year 2009

Programme of additional measures for decreasing of pressure on the labour market in Murmansk region in year 2009



- Training for 926 employees
- 850 subsidies for start ups



Anti-crisis measures of Government of the Murmansk region in social security sector in year 2009



For 17 300 low-income families from regional budget were given 66 mln. RUR





Anti-crisis measures of Government of the Murmansk region in sphere of economic sector support in year 2009

1

Subsidizing animal produce, interest rates of investment credits for implementation of advanced manufacturing sciences in agriculture

2

Subsidizing of interest rates of coastal fish processing enterprises credits for modernization of production

3

Subsidizing of interest rates of fishing farming enterprises credits

4

State guarantee of Murmansk region for the loan GOUP “Murmanskvodokanal”

5

Land tax exemption of backbone enterprise of the region – Kandalaksha Aluminium Plant

Anti-crisis measures of Government of the Murmansk region in the sphere of SME support



146,4 mln. RUR were given for financial support of SME in 2009

Type of support	Financing volume in 2009 (mln.RUR)
Subsidies	5,3
Micro-loans	25,6
Guarantee for credit contracts	111,5
Grants for start-ups	4,0



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Thank you for attention!

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